

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 28, 2003

S. 521 Indian Land Leasing Act of 2003

As ordered reported by the Senate Committee on Indian Affairs on April 10, 2003

CBO estimates that enacting S. 521 would have no significant impact on the federal budget. Enacting S. 521 would not affect direct spending or revenues. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 521 would add four Indian tribes to the list of tribes that can lease lands held in trust for up to 99 years. Under current law, these tribes may only enter into leases on lands in trust that do not exceed 25 years. S. 521 also would allow other tribes to enter into such long-term leases without the approval of the Secretary if certain requirements are met. Based on information provided by the Bureau of Indian Affairs, CBO expects that implementing this change in lease terms could result in a small administrative cost savings to that agency because of less frequent lease renewals. However, CBO estimates that any such savings would be less than \$500,000 a year over the 2003-2008 period.

The CBO staff contact for this estimate is Lanette J. Walker. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.